# RESPONSE TO CONSULTATION PAPER

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| **Consultation topic:** | Draft Regulations Pursuant to the Securities and Futures Act (Consultation Paper II) |
| **Name1/Organisation:**  1if responding in a personal capacity |  |
| **Contact number for any clarifications:** |  |
| **Email address for any clarifications:** |  |
| **Confidentiality** | |
| I wish to keep the following confidential: | *(Please indicate any parts of your submission you would like to be kept confidential, or if you would like your identity to be kept confidential. Your contact information will not be published.)* |

**General comments:**

**Question 1. MAS seeks comments on proposed amendments to the SF(LCB)R at Annex B.**

<Please fill in your response to each question in the blank space below the question.>

**Question 2. MAS seeks comments on the proposal to amend regulation 39(2)(a) of the SF(LCB)R such that CMS licensees have to keep the books or documents required under this regulation when they deal with all types of investors.**

**Question 3. MAS seeks comments on the proposal to limit the application of title transfer collateral arrangement to customers who are accredited, institutional or expert investors.**

**Question 4. MAS seeks comments on the proposal to broaden the exemptions that are currently available to CMS licensees when they deal with accredited and/or institutional investors, such that these exemptions will similarly be available to CMS licensees when they deal with expert investors.**

**Question 5. MAS seeks comments on the proposal to exempt Remote Clearing Members clearing OTC derivatives contracts on Singapore-based CCPs from the requirement to hold a CMS licence, subject to certain conditions.**

**Question 6. MAS seeks comments on the proposal to remove the $250,000 base capital requirement category.**

**Question 7. MAS seeks comments on the consequential amendments in the draft SF(OI)(SDBT)R, attached as Annex C, arising from the SF(A) Act.**

**Question 8. MAS seeks comments on the proposed amendments on the disclosure of financial information in a prospectus in the draft SF(OI)(SDBT)R as attached in Annex C.**

**Question 9. MAS seeks comments on the proposed amendments to prescribe the specific information that can be incorporated into a prospectus by reference, and the conditions and restrictions for incorporating information by reference, in the draft SF(OI)(SDBT)R as attached in Annex C.**

**Question 10. MAS seeks comments on a new provision to prescribe the form and content of the OIS required for the prospectus exemption for an offer of securities by a subsidiary of a listed entity, in the draft SF(OI)(SDBT)R as attached in Annex C.**

**Question 11. MAS seeks comments on the proposed amendments to the disclosure requirements set out in the Schedules of the SF(OI)(SDBT)R, as attached in Annex C.**